



## State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

April 11, 2012

Certified Return Receipt 7011 0110 0001 3568 3261

Kelly Shumway Utah Energy Corporation 1050 17<sup>th</sup> Street, Suite 950 Denver, Colorado 80265-2008

Subject: Return of Reclamation Contracts; Utah Energy Corporation; Daneros Mine and Daneros, Geitus, and Lark-Royal Exploration Project; S/037/0121, E/037/0122, E/037/0167, E/037/0166; San Juan County, Utah

Dear Ms. Shumway:

On January 30, 2012, the Division of Oil, Gas and Mining approved the transfer of the referenced Notices of Intention from Utah Energy Corporation to Denison Mines (USA) Corporation. Utah Energy Corporation is hereby released from any further reclamation liabilities under these Notices. The Division is returning the reclamation contracts for your disposal or records.

If you have questions regarding this letter, please contact me at 801-538-5261 or Tom Munson at 801-538-5321.

Sincerely,

Paul Baker

Minerals Program Manager

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Enclosure: Reclamation Contracts
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